



GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Directorate of Insurance – Delegation of powers to the Assistant Directors who are working under the control of Joint Directors in all the Zonal Offices for sanction of loans and signing of cheques upto enhanced limit of Rs. 50,000/- and settlement of claims upto Rs.1,00,000/- – Orders – Issued.

FINANCE(ADMN.II)DEPARTMENT

G.O.Ms.No.21

Dated: 21-01-2013.
Read the following:

1. G.O.Ms.No. 346 Finance & Planning (FW.Admn.II) Department, dated 04-10-1994.
2. G.O.Ms.No. 209 Finance & Planning (FW.Admn.II) Department, dated 17-12-1997.
3. G.O.Rt.No. 105 Finance (Admn.II) Department, dated 17-01-2005.
4. G.O.Ms.No.188, Finance (SMPC-I) Department dated: 18.07.2012
5. Director of Insurance, A.P., Hyd., Lr. No.343/General/2010-2011, dated:18.10.2012.

ORDER:-

In the reference 1st read above, as per the recommendations of the Committee Government issued orders for delegation of the powers to the Deputy Directors / Regional Deputy Directors / Assistants Directors in the Directorate and at the Regional Offices for sanction of Loans / Claims and authorized to sign the policies and issue of Cheques to the policy holders.

2. In the reference 2nd read above, Government have permitted to open (23) District Insurance Offices at District Head Quarters (except in Krishna District where it is located at Vijayawada) headed by Asst. Director / Deputy Director / Joint Director depending upon the policies and the Government have delegated all the powers with the Regional Joint Directors in respect of Administrative, Financial and Insurance matters to such District Insurance Officers

3. In the reference 3rd read above, Government issued orders for authorizing powers to the Assistant Director, District Insurance Office, Hyderabad to sign the cheques upto enhanced limit of Rs. 10,000/- for sanction of Loans and upto Rs. 25,000/- for settlement of claims subject to internal check and controls and supervision by Commissioner and Director of Insurance, Hyderabad.

4. In the reference 4th read above, Government issued orders for sanction of six (6) Posts of Assistant Directors in addition to the existing (17) Assistant Directors in those offices which are now headed by a Joint Director i.e., at Visakhapatnam, Vijayawada, Guntur, Kurnool, Warangal and Hyderabad.

5. In the reference 5th read above, the Director of Insurance, A.P., Hyderabad through his letter has stated that Government in G.O.Ms.No. 188 Finance (SMPC-I) Department, dated 18-07-2012, have sanctioned (6) additional posts of Assistant Directors to A.P.G.L.I. Department to be posted in District Insurance Offices which are now headed by Joint Directors i.e. at Visakhapatnam, Vijayawada, Guntur, Kurnool, Warangal and Hyderabad. Therefore, there is administrative need for delegation of powers to the Assistant Directors who are now being posted in all the zonal Offices. In District Insurance Offices, the

Assistant Directors have delegation of full financial and cheque powers for sanction of Loans and Claims with out any monetary limits, besides issues of Policies.

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6. Therefore, the Director of Insurance has requested the Government kindly to issue necessary orders delegating the powers to the Assistant Directors who are working under the control of the Joint Directors in all the zonal Offices upto Rs.50,000/- for Loans and Rs.1,00,000/- for Claims for sanctioning and signing cheques besides issuing all policies without any monetary limits. Over and above the said limits, the Loan and Claim cases have to be sanctioned by Joint Director and also cheques shall be counter signed by Joint Director.

7. Government after careful examination of the proposal hereby accept the recommendations of the Director of Insurance and issue the following delegation of powers to the Assistant Directors, who are working under the control of Joint Directors placed in Zonal Offices :

(1) ISSUE OF POLICIES :

The Assistant Directors who are working under the control of the Joint Directors in Zonal Offices are authorized to issue of new policies/ Addl. Policies to the policy holders without any monetary limits.

(2) SANCTION OF LOANS AND SIGNING OF LOAN CHEQUES:

The Assistant Directors who are working under the control of the Joint Directors in Zonal Offices are authorized to sanction of all loan cases and signing of cheques upto for an amount of Rs.50,000/- to the policy holders. Over and above the said limit, the loan cases have to be sanctioned by the Joint Directors and also cheques shall be counter signed by the Joint Director.

(3) SANCTION OF CLAIMS (FINAL SETTLEMENTS) AND SIGNING OF CLAIMS CHEQUES:

The Assistant Directors who are working under the control of the Joint Directors in Zonal Offices are authorized to sanction and settlement of claim cases and signing of Cheques upto for an amount of Rs.1,00,000/- to the policy holders. Over and above the said limit, the claims cases have to be sanctioned by the Joint Directors and also cheques shall be counter signed by the Joint Director .

8. This order come into force with immediate effect and the Director of Insurance, A.P., Hyderabad shall take necessary action in the matter accordingly.

9.. Copy of this order is available on internet and can be accessed at address <http://WWW.ap.gov.in.goir>.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**Dr. D. SAMBASIVA RAO
PRINCIPAL SECRETARY TO GOVERNMENTN (FP)**

To
The Director of Insurance, A.P., Hyderabad.
Copy to
The Director of Treasuries and Accounts, A.P., Hyderabad.
The Pay and Accounts Officer, A.P., Hyderabad.
The Director of Works Accounts, A.P., Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/Scs.

//FORWARDED:: BY ORDER //

SECTION OFFICER

